MEMORANDUM OF AGREEMENT

Salary Increases for Fiscal Year 2025

New York University (referred to as "the Employer"), and the International Union, UAW and its affiliate Contract Faculty United-UAW ("CFU-UAW") (collectively referred to as "the Union"), enter into this Memorandum of Agreement ("MOA").

WHEREAS, CFU-UAW has been recognized as the exclusive representative of the full-time continuing contract faculty included in the bargaining unit defined in Part I of the Neutrality and Election Agreement dated January 3, 2024;

WHEREAS, the Employer and the Union have not begun negotiations on a first contract but wish to address salary increases for bargaining unit full-time continuing contract faculty for Fiscal Year (FY) 2025 (covering the period from September 1, 2024 to August 31, 2025);

THEREFORE, the Employer and the Union agree as follows:

- 1. The FY 2025 annual merit increase (AMI) pool for bargaining unit full-time continuing contract faculty is 3.5%, and shall be administered, consistent with past practice, on the same terms as applied to tenure/tenure track faculty and non-bargaining unit full-time continuing contract faculty.
- 2. Nothing in this MOA waives either party's rights in collective bargaining.
- 3. This MOA shall be effective upon the execution of both parties.

For the Employer:

For the Union:

International Union, UAW:

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